

26<sup>th</sup> April 2019

Dear Shareholder

Margosa Graphite Ltd has been deeply saddened by the terrible atrocities committed against the beautiful people of Sri Lanka in the past week. Our deepest sympathy goes out to all those affected by these dreadful events.

We thankfully advise that none of our employees or family members were directly impacted by the bombings.

Our business activities remain on schedule, though there will be a heightened focus on security moving forward. Sadly, as we have seen in recent times, this type of terror attack can strike unexpectedly and anywhere in the world, but we remain committed to Sri Lanka and to our mission of becoming the leading supplier of high quality vein graphite.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'JS', with a long horizontal flourish extending to the right.

John Shackleton  
On behalf of the Board of Directors