

6 May 2021

Dear Shareholder

RESULTS OF GENERAL MEETING

We are pleased to advise that the resolutions contained in the Notice of General Meeting of Margosa Graphite Ltd were approved at the General Meeting of Shareholders held on 6 May 2021 on a show of hands.

We advise that in accordance with section 251AA(2) of the *Corporations Act 2001* (Cth), proxy votes exercisable by all proxies validly appointed were as follows:

	Resolution	For	Against	Abstain / Excluded	Proxy Discretion
1	Issue of shares to related party – John Shackleton	43,238,740	100,000	5,171,664	570,715
2	Issue of shares to related party – Varuna Mallawarachchi	43,981,603	100,000	4,428,801	570,715
3	Issue of shares to related party – Peter Cunningham	47,910,404	100,000	500,000	570,715
4	Issue of shares to related party – Peter Venn	47,220,106	100,000	1,190,298	570,715
5	Replacement of Constitution	48,510,404	-	-	570,715

Yours faithfully

John Shackleton
Executive Chairman
MARGOSA GRAPHITE LIMITED