



**MARGOSA**  
GRAPHITE LIMITED

# BOARD CHANGE

30 November 2021

Dear Shareholders

Margosa Graphite Limited ("Margosa" or the "Company") announces that with its ambition to transition and develop into the leading producer of high-quality vein graphite, and in line with ensuring that the Margosa Board collectively has the requisite expertise, industry knowledge, experience, and diversity to successfully deliver on the next stage of the Company's development, it has appointed highly experienced company director Mr Peter Sullivan as a Non-Executive Director with the Company with immediate effect.

Mr Sullivan has over 30 years' experience working with listed and unlisted resource companies and has been closely involved with the strategic development of resource projects and companies with input across technical, financial, regulatory and governance matters. He has valuable insight and experience in engineering and construction, investment banking and capital markets and managing mining operations in Australia and internationally. He holds a Bachelor of Engineering degree from the University of Western Australia and an MBA from the Australian Graduate School of Management.

Mr Sullivan is currently a director of Copper Mountain Mining Corporation, Panoramic Resources Limited, GME Resources Ltd, Horizon Gold Limited and was previously Managing Director and CEO of midcap gold miner Resolute Mining Ltd. He is also Non-Executive Chairman of the Company's major shareholder Zeta Resources Limited, an ASX listed resource investment company.

With regards to Mr Sullivan's appointment Mr Shackleton said "We are delighted to welcome Peter to the Margosa Board. Peter's extensive corporate strategy and mining experience further strengthens Board's skill set during the transition to development. Peter's insights will be valuable as we move to develop the first of hopefully many opportunities in Sri Lanka inclusive of our Ridee Ganga Vein Graphite Project".

John Shackleton – Executive Chairman  
On Behalf the Board of Directors  
Margosa Graphite Ltd