



MARGOSA
GRAPHITE LIMITED

BOARD CHANGE

8 July 2022

Dear Shareholders

Margosa Graphite Limited ("Margosa" or the "Company") announces that Donald James has resigned as a Non-Executive Director of the Company with immediate effect to focus on other opportunities.

The Board wishes to thank Mr James for his contribution to the Company to date and wishes him all the best with his future endeavors.

John Shackleton – Executive Chairman
On Behalf the Board of Directors
Margosa Graphite Ltd