



Margosa Graphite Limited– Cyclonic Storm Ditwah Update

Dear Shareholders,

The Company advises shareholders that, to date, no material damage has been recorded within the Ridee Ganga Project area, nor has any personal risk to employees been identified. It is reported that any imminent threat has passed the Project area.

As a precaution, Management has temporarily suspended operations and permitted remote-based employees to return to their residences where it is safe and practicable to do so.

The Company is providing assistance, where possible, to support local community repair efforts and continues to monitor developments closely.

While flooding has been reported in several regions, no flooding has been observed at the Project site at this time. Heavy rainfall persists, with unprecedented flooding affecting areas within the Kandy and Colombo districts.

The Company will continue to update shareholders as conditions stabilise and floodwaters progress toward coastal areas from inland catchments.

Sincerely,

John Shackleton

(On behalf of the Margosa Board of Directors)